Hollard FR Yield-Plus Fund - Class B

30 September 2026 Minimum Disclosure Document

Fund Information

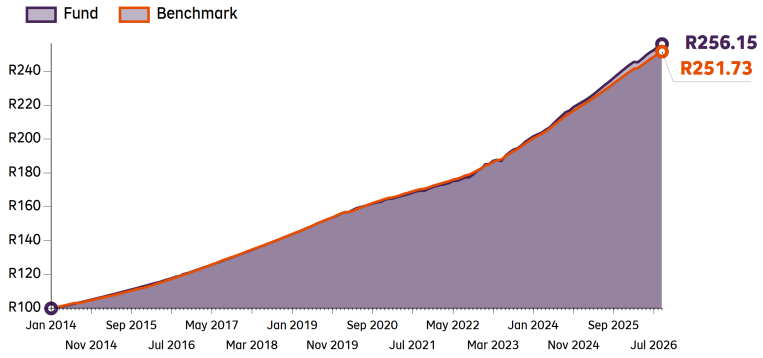
Fund Objective	Regular and high level of income with lower volatility and relative capital stability, through investments in bonds, fixed deposits and other interest earning securities.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Class Launch Date	23 January 2014
Total Fund Size	R 3,590,690,418 as at 2026-09-30
ASISA Fund Sector	South African - Interest Bearing - Short Term
Benchmark	ASISA South African IB Short Term average˜
Pension Fund Act Reg 28	Compliant
Income Distribution Dates	Quarterly (month-end Mar, Jun, Sep, Dec)
Investment Horizon	1 to 2 years or longer
Codes	**JSE: HPYPF | ISIN: ZAE000182754**
Price Per Unit	102.81 cents
Risk Rating	Conservative

˜ Effective 01/08/2025: The fund benchmark has changed from the Median of the ASISA sector to the Average of the ASISA sector

Performance

Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.



Performance Period (%)

	Fund	Benchmark
1 year	8.40	8.03
3 years annualised	9.61	9.07
5 years annualised	8.61	8.12
7 years annualised	7.75	7.48
10 years annualised	7.95	7.77
Since inception annualised (152 months)	7.71	7.56
Since inception cumulative (152 months)	156.15	151.73

Annualised total return is the geometric average return earned by the fund each year, over a given period. Annualised return is calculated for periods greater than 12 months.

Statistics (Since Inception)

	Fund	Benchmark
Monthly standard deviation annualised (%)	0.88	0.59
Positive months (%)	98.68	99.34
Maximum drawdown (%)	-0.38	-0.09
Yield to maturity (gross annualised)	8.58	
Modified duration - (including ILBs)	0.90	
Modified duration - (excluding ILBs)	0.81	
Outperformance annualised (%)	0.15	
Months outperformed benchmark (%)	52.63	
Highest Annual Performance (%) *	10.97	10.19
Lowest Annual Performance (%) **	4.30	4.73

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

* Fund's highest 12-month return ending 30 September 2024
Benchmark's highest 12-month return ending 30 September 2024

** Fund's lowest 12-month return ending 31 October 2021
Benchmark's lowest 12-month return ending 31 December 2021

Source: Morningstar & Hollard Investments

Investment Mandate

The fund's investment policy requires that:

- At least 55% of assets to be invested in South African markets
- Up to 45% of assets may be invested outside of South Africa
- The fund may not include equity securities, real estate securities or cumulative preference shares
- Up to 2 years weighted average modified duration of the fund's underlying assets
- The fund may invest in listed & unlisted financial instruments (derivatives)

Investor Profile

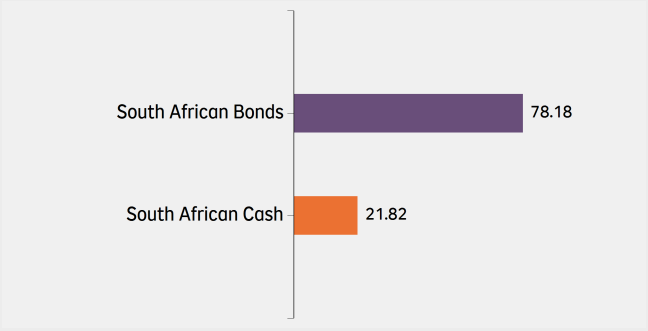
This fund is suitable for those investors who:

- Seek exposure to a range of income-generating investment opportunities
- Are sensitive to the price fluctuations associated with equity and listed property holdings
- Wish to use the Fund as an income-focused "building block" in a diversified multi asset class portfolio

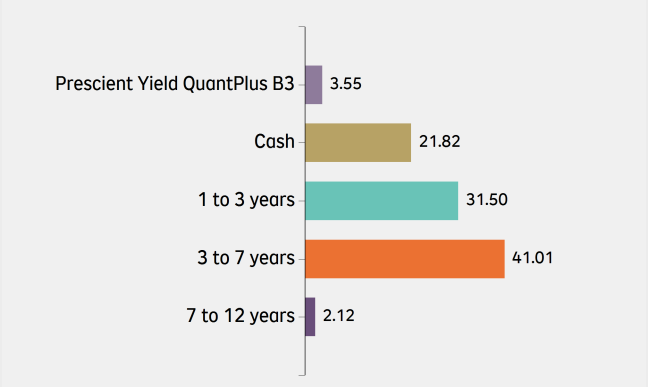
Fees & Expenses (%)

Total Investment Charge (incl. VAT period end 30 Jun 2026)	**0.59**
Total Expense Ratio	0.59
Transaction Cost	0.00
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	0.58
Performance Fees	N/A

Asset Allocation (%)



Sector & Maturity Exposure (%)



©Copyright Hollard Investments 2026. Hollard Investment Managers (Pty) Ltd is an Authorised Financial Services Provider. (Reg No 1997/001696/07)

Top Holdings (%)

SAFLGB 9.35200% 170930	8.30
SAGB R213 28-02-31 7%	5.17
Prescient Yield QuantPlus B3	3.55
RMB 7.9% 170328	2.88
R2030 8.0% 31012030	2.65
IVC333 9.508% 200730	2.57
SBK 7.86% 041027	2.52
RN2032 9.028% 310332	2.38
FRB40 10.21% 110330	1.56
ABS 8.635% 300931	1.40
Other	67.03
Total	**100.00**

Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Sep 2026	0.000	1.993	1.993
Jun 2026	0.000	1.788	1.788
Mar 2026	0.000	1.754	1.754
Dec 2025	0.000	1.807	1.807
Total	**0.000**	**7.342**	**7.342**

Underlying Manager Allocation (%)



Fund Managers

Ashveena Teeluckdharry-Khusial, CFA CAIA

Chief Investment Officer



Ashveena manages the Hollard FR Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard FR Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.

Conlias Mancuveni, FRM MBA

Head: Implemented Portfolio Solutions



Conlias co-manages the Hollard FR Unit Trust Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.

Contact Information

Investment Manager	Hollard Investment Managers (Pty) Ltd
Company Registration	1997/001696/07
Client Service	0860 202 202
Fax	011 351 3816
Email	customercare@hollardinvestments.co.za
Website	www.hollard.co.za/unit-trust-funds

Statutory Disclaimer & Notes

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the Fundrock Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. Valuation takes place daily and prices can be viewed on our website (www.hollard.co.za). The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. Portfolio valuation and transaction cut off times for all Hollard FR CIS funds except for the Hollard FR Money Market Fund is 14:00. Hollard FR Money Market Fund cut off time is 12:00. A schedule of fees, charges and maximum commissions is available on request. FR reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from FR, free of charge. Performance figures quoted for the portfolio is from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the exdividend date. Income is reinvested on the reinvestment date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Actual annual performance figures are available to existing investors on request. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Asset allocation may not add up to 100% due to rounding. Fundrock Collective Investments (RF) Pty Ltd retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, FR does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of FR/the Manager's products. Access the FR Privacy Policy and the FR Terms and Conditions on the FR website (www.fundrock.co.za). Income funds derive their income from interest-bearing instruments in accordance with Section 100(2) of the Act. The yield is a current yield and is calculated daily.
Management Company Information: Fundrock Collective Investments (RF) (Pty) Ltd, Catnia Building, Bella Rosa Village, Bella Rosa Street, Bellville, 7530, Tel: +27 (021) 007 1500/1/2; Email: sa-clientsupport@fundrock.com; Website: www.fundrock.co.za | Custodian / Trustee Information: The Standard Bank of South Africa Limited, Tel: +27 (021) 441 4100
Effective 24/05/2024: Hollard Prime Funds amalgamated with Hollard FR Funds. Annualized return is the weighted average compound growth rate over the period measured.

Sub-Delegated Manager Contact Details:
Prescient Investment Management (Pty) Ltd: (T) +27 21 700 3600 (E) info@prescient.co.za | Granate Asset Management (Pty) Ltd: (T) +27 (21) 276 3450 (E) info@granate.co.za | Matrix Fund Managers (Pty) Ltd: (T) +27 (21) 673 7800 (E) info@matrixfm.co.za

Issued Date: 16-Oct-2026

©Copyright Hollard Investments 2026. Hollard Investment Managers (Pty) Ltd is an Authorised Financial Services Provider. (Reg No 1997/001696/07)

Report Key: 29375 FundCode: FS0000ACA2 Template: Version2_All.rdl Server: HSSDB12385 | Intelligence by CAPITAL SIGMA FundNavigator™