Hollard Prime Yield-Plus Fund - Class B

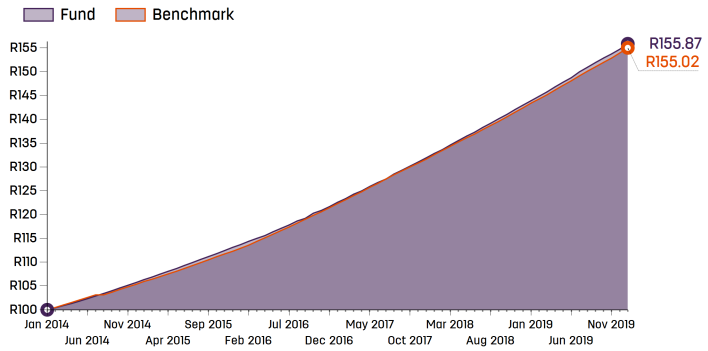
31 January 2020 Minimum Disclosure Document (Fund Fact Sheet)

Fund Information

Fund Objective	Regular and high level of income with lower volatility and relative capital stability, through investments in bonds, fixed deposits and other interest earning securities.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Underlying Manager/s	Prescient Investment Management (Pty) Ltd
Class Launch Date	23 January 2014
Total Fund Size	R343 405 464
ASISA Fund Sector	South African - Interest Bearing - Short Term
Benchmark	Median of Sector
Pension Fund Act Reg 28	Compliant
Income Distribution Dates	Quarterly (month-end Feb, May, Aug, Nov)
Investment Horizon	1 to 2 years or longer
JSE Code	HPYPF
ISIN	ZAE000182754
Price Per Unit	100.11 cents
Risk Rating	Conservative

Performance

Value of R100 invested at inception and all distributions reinvested



Performance Period (%)	Fund	Benchmark
1 month	0.74	0.71
3 months	1.96	2.01
Year to date	0.74	0.71
1 year	8.31	8.11
2 years annualised	8.33	8.13
3 years annualised	8.34	8.23
5 years annualised	7.95	7.91
Since inception annualised (72 months)	7.68	7.58
Since inception cumulative (72 months)	55.87	55.02

Statistics (Since Inception)

	Fund	Benchmark
Monthly standard deviation annualised (%)	0.32	0.36
Positive months (%)	100.00	98.61
Maximum drawdown (%)	0.00	-0.01
Yield to maturity (gross annualised)	8.26	
Modified duration (years)	0.33	
Outperformance annualised (%)	0.10	
Months outperformed benchmark (%)	61.11	
Highest Annual Performance (%) *	8.5	8.61
Lowest Annual Performance (%) **	6.33	5.88

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

* Fund's highest 12-month return ending 31 July 2018
Benchmark's highest 12-month return ending 31 August 2017
** Fund's lowest 12-month return ending 31 January 2015
Benchmark's lowest 12-month return ending 31 May 2015

Source: MorningStar, INet BFA & Hollard Investments

Investment Mandate

The fund's investment policy requires that:

- At least 60% of assets to be invested in South African markets
- Up to 30% of assets may be invested outside of Africa
- An additional 10% of assets may be invested in Africa (ex SA)
- The fund may not include equity securities, real estate securities or cumulative preference shares
- Up to 2 years weighted average modified duration of the fund's underlying assets

Investor Profile

This fund is suitable for those investors who:

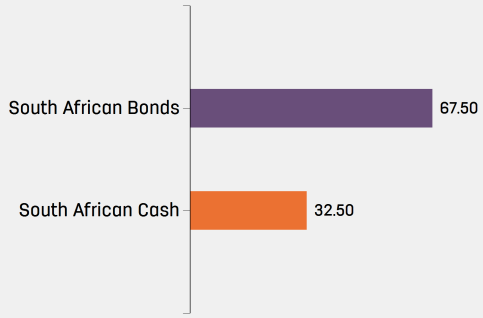
- Seek exposure to a range of income-generating investment opportunities
- Are sensitive to the price fluctuations associated with equity and listed property holdings
- Wish to use the Fund as an income-focused "building block" in a diversified multi asset class portfolio

Fees & Expenses (%)

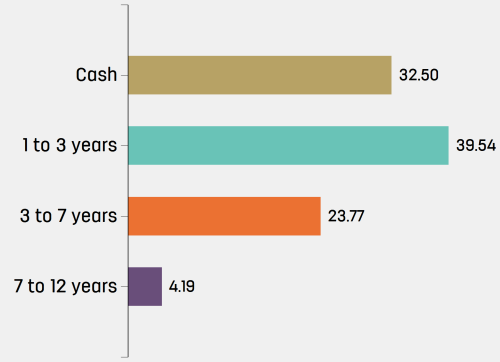
Total Investment Charge (incl. VAT period end 30 Sep 2019)	0.63
Total Expense Ratio	0.63
Transaction Cost	0.00
Initial Management Fee (excl. VAT)	0.00
Annual Management Fee (excl. VAT)	0.50
Performance Fees	N/A

The fees provided above exclude any fees charged by administration platforms.

Asset Allocation (%)



Sector & Maturity Exposure (%)



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Top Holdings (%)

NEDBANK FRN JB3+97 210121	7.94
R197 ILB 5.50% 7/12/2023	3.72
STANDARD BANK TRANSNET CLN CLN523 130521 JB3+200	3.66
STANDARD BANK DBSA CLN505 (CALLABLE) 241020 JB3+170	3.43
ABSA MTN CLN ASN342 JB3+140 120221	2.97
ABSA AGL02 FRN 110424 JB3+240BPS	2.65
STD Bank JB3MTH+240 2029-04-16	2.08
FRB18 11.25% 130421	2.07
NEDBANK FRN JB3+97.5 010321	2.06
R186 RSA 10.5% 21/12/2026	1.99
Other	67.43
Total	**100.00**

Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Nov 2019	0.000	1.854	1.854
Aug 2019	0.000	2.080	2.080
May 2019	0.000	1.538	1.538
Feb 2019	0.000	2.182	2.182
Total	**0.000**	**7.653**	**7.653**

Fund Managers

Ashveena Teeluckdharry-Khusial, CFA CAIA

Chief Investment Officer

Ashveena manages the Hollard Prime Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard Prime Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.

Conlias Mancuveni, FRM MBA

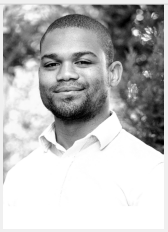
Senior Portfolio Manager

Conlias manages the Hollard Prime Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 11 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios for HNW clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.

Tshegofatso Pule, FRM

Portfolio Manager

Tshegofatso assists in the management of the Hollard Prime Unit Trust Funds. As a custodian of the team's proprietary models which feed into the investment process, he is involved in the asset allocation, manager research, portfolio construction and monitoring of the Hollard Prime Unit Trust Funds. Prior to joining Hollard Investments, Tshegofatso worked as a quantitative analyst at Ashburton Investments and Liberty Financial Solutions.



Contact Information

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