



## What is it?



This benefit gives the policyholder the option to bank cover from qualifying benefits at any time.

The benefit will end at 60 age next birthday, or a claim is submitted.

The policyholder can also choose to **increase the benefit amount** of existing qualifying benefits (subject to limits) or to **add life cover** to their policy with **limited or no underwriting**.

## What is the limit?



A maximum of **R10 million**



## Who can apply?

**Ages 19 to 55**

at next birthday



Individuals or



multiple people on one policy

## Which benefits qualify?

Any that fall into these categories (and where there are no specific exclusions or loadings on the life insured):



Life Cover



Critical Illness




Disability Lump Sum



Impairment Lump Sum

This is for illustrative purposes only. Please refer to your policy wording for terms and conditions applicable to you.

 Speak to your advisor for more information

**Hollard.**  
life select












## Important points



- The Future Cover benefit amount is **increased by the amount banked**;
- **The premium** for the Future Cover Benefit is calculated on the new Future Cover Benefit Amount;
- **The Benefit Amount** of the qualifying benefit(s) being banked is reduced;
- **The premium for those qualifying benefits** is reduced proportionately.
- The Future Cover option to add or increase cover can be taken up **once in any 12-month period** and **within 30 days** after any of the option events listed above.



## What type of events apply?

-  Marriage
-  Death of a spouse
-  Birth/adoption of a child
-  Divorce
-  Policy anniversary prior to 60th birthday
-  Business venture
-  Purchasing of a home
-  Professional partnership
-  Purchasing of a vehicle

## Deferred period

Any deferred periods applying to the qualifying benefit, will also apply to the amount of the option taken up.

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