

SARS TAX CLEARANCE CERTIFICATE “Letter Of Good Standing”

Companies or entities may not charge vat or use invalid vat details eg. expired, cancelled, not registered or belonging to the entity that submits the invoice.

Hollard reserves the right to request a tax clearance certificate at any time.

This document:

- is issued by SARS free of charge.
- is only **valid for 12 months** from date of issue.
- contains your companies **Trading** and **Legal Names and vat number** that must **appear on your invoices** and other business documents

It confirms that you the taxpayer have met all the **regulatory requirements** for operating a business in the applicable area:

- Income Tax
- Value Added Tax
- Employees Tax / PAYE
- SDL / Skills Development Levies
- Unemployment Insurance Contributions

The above is applicable if you are:

- A sole trader
- Employ staff
- Registered entity

The important aspects for Hollard are the confirmation of your trading and legal names and vat number is relevant for the company names under which you trade.

The remainder confirms that you follow sound business practices.

NOTE:

- As a rule **Hollard validates all tax numbers** with SARS;
- The **vat amount will not be paid** if the invoice vat details supplied are **not valid** at time of the invoice date.
- In the event of any discrepancies **with the vat number and/or vat registered name**, does not match what is on the invoices submitted - which cannot be reasonably explained or rectified – risk being reported to SARS and the vat portion shown on the invoices are not paid;