17 August 2026

RE: Notice on Simply life insurance policies underwritten by Old Mutual Alternative Risk Transfer Limited to be transferred to Hollard Life Assurance Company Limited

This is an important notice regarding certain Simply life insurance policies currently underwritten by Old Mutual Alternative Risk Transfer Limited ("OMART Life").

OMART Life intends to transfer certain Simply life insurance policies to Hollard Life Assurance Company Limited ("Hollard"), subject to approval by the Prudential Authority in terms of section 50 of the Insurance Act, 18 of 2017.

The proposed transfer applies only to the following products, Simply Family Cover, Simply Funeral Cover and Simply Domestic Cover policies currently underwritten by OMART Life and administered by Simply Financial Services (Pty) Ltd ("Simply").

If the transfer is approved, Hollard will become the insurer of these policies. Please be advised, there will be no change to policy benefits, or the security of policyholders' cover and no additional charges or costs will be made to policies. Policyholders should continue managing their policies and paying their premiums in the normal way.

Policyholders do not need to provide consent for the transfer if the Prudential Authority approves the transaction.

Documents relating to the proposed transfer will be available for inspection from **14 August 2026 to 30 September 2026**, both online and at OMART Life and Hollard offices between 09h00 and 16h00, excluding Saturdays, Sundays and public holidays, at the following addresses:

OMART Life, Mutual Park, Jan Smuts Drive, Pinelands, Cape Town, 7405

Hollard, 22 Oxford Road, Parktown, Johannesburg, 2041

Simply, Grove Exchange, 9 Grove Avenue, Claremont, Cape Town, 7708

The documents will also be available during this period on the websites of OMART Life, Hollard and Simply, where policyholders can access the relevant transfer documentation and supporting information.

Hollard Life Assurance Company Limited (Reg. No. 1993/001405/06),
a Licensed Life Insurer and an authorised Financial Services Provider, FSP no. 17697
Hollard Villa Arcadia, 22 Oxford Road, Parktown, Gauteng, 2193
PO Box 87419, Houghton, 2041
T: 011 351 5000
F: 011 351 0001

This dcoument and attachments are confidential. Do not keep, copy or distribute it if you are not the intended recipient. Please destroy it and notify us on popia@hollard.co.za.

Policyholders and other interested parties may make representations regarding the proposed transfer to the Prudential Authority. Any representations must reach the Prudential Authority by no later than **30 September 2026.**

For any questions or queries about the proposed transfer, please contact Simply on 021 045 1513. Email: queries@simply.co.za. Policyholders may also direct enquiries relating to the proposed transfer to the Prudential Authority via email at SARB-PA@resbank.co.za or the Financial Sector Conduct Authority (FSCA) via email at Eileen.Baduza@fsca.co.za.

Hollard Life Assurance Company Limited, Registration Number 1993/001405/06, is a licensed Life Insurer.
Old Mutual Alternative Risk Transfer Limited, Registration Number 1997/008994/06, is a licensed Life Insurer.

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