

A decorative graphic on the left side of the slide features three overlapping circles. The top circle is olive green with a pattern of small, dark blue dashes. The bottom-left circle is orange with a similar pattern of small, dark blue dashes. The bottom-right circle is a solid orange color. The circles are set against a dark purple background with faint white circular lines.

Hollard Product Range

Decision Tree,
Advantages/Trade-offs
& Summary

Hollard Investments: which solution is right for me?

I can limit my withdrawals in exchange for better tax charges

then you need a...

Hollard Endowment Plan

For a rainy day or holiday



I need an investment solution...

For my retirement



I need to always have access to my money

I want to save money from an employer Pension/Provident Fund as I have changed jobs

Save money for retirement (great to top up a company Pension or for the self-employed)

I want a choice of Hollard BCI Unit Trust Funds and other Third Party Funds

I want access to only Hollard BCI Unit Trust Funds so i can save on admin fees.

In my retirement



then you need a...

then you need a...

then you need a...

then you need a...

Hollard Preservation Plan

Hollard Retirement Annuity Plan

Hollard Investment Plan

Hollard Savings Plan

then you need a...

Hollard Living Annuity

Advantages and trade-offs

Advantage

Trade-off

Hollard Investment Plan /
Hollard Savings Plan



Can access funds anytime

Investment gains taxed (Income/CGT/Dividends)
Contributions are not tax deductible

**No tax
advantage**

Hollard Endowment Plan



Investment gains are taxed at Standard
Endowment Tax Rates (30% on
income and 12% on CGT). After restricted
period there are no limitations on withdrawals

5 year restriction period - client can only withdraw
once in the restricted period and a maximum
withdrawal amount applies

**Some tax
advantage**

Hollard Retirement Annuity



Contributions tax deductible (up to a limit)
Investment gains not taxed
(Income/CGT/Dividends). Can take money
after being a non SA tax resident for 3 years

Can only retire from the fund post
retirement age (55). On retirement, only 1/3 can be
taken as lump sum (taxable) payment and balance
must be used to buy an Annuity/Pension

Hollard Preservation Plan



Contributions via transfers from retirement funds
are tax free. Employer not taxable on transfer
from employer fund to Preservation Fund
One withdrawal before retirement permitted
Investment gains not taxed (Income/CGT/Dividends)

No additional contributions
Funds only accessible post retirement age (55).
On retirement, only 1/3 can be taken as lump sum
(taxable) payment and balance must be used
to buy an Annuity

**Most tax
advantage**

Hollard Living Annuity



Investment gains not taxed
(Income/CGT/Dividends)
Investor can select and adjust income level
and investment options

Income payments taxed (PAYE)
Annuity drawdown must be between 2.5%
and 17.5% per annum
Investor takes the risk, income is not guaranteed
for life

Hollard Investments: Product Summary

	Hollard Investment Plan / Hollard Savings Plan	Hollard Endowment Plan	Hollard Retirement Annuity Plan	Hollard Preservation Plan	Hollard Living Annuity
Intended for	After tax disposable income	After tax disposable income of investors who wish to minimise the taxes incurred on their investment return	Saving tax deductible contributions for retirement instead of or in addition to retirement savings through an employer Pension or Provident Fund	Investing and saving tax deductible Pension Fund monies received when leaving an employer	Investing retirement savings on retirement and receiving a regular income in retirement from your savings
Type of money	After tax/ discretionary			Before tax/compulsory	
Fund range	Hollard Savings Plan: Hollard BCI Unit Trust Funds Hollard Investment Plan: Hollard BCI Unit Trust Funds and Third Party Unit Trust Funds	Hollard Endowment Plan: Hollard BCI Unit Trust Funds, Third Party Unit Trust Funds, Hedge Funds, Segregated Mandate & portfolios	Hollard BCI Unit Trust Funds Third Party Unit Trust Funds Regulation 28 limits apply		Hollard BCI Unit Trust Funds Third Party Unit Trust Funds
Minimum investment amount	Per Investment Account/Policy: R5000 lump sum investment R500 recurring debit order	Per Investment Account/Policy: R100 000 lump sum investment	Per Investment Account/Policy: R50 000 lump sum investment R500 recurring debit order	Per Investment Account/Policy: R50 000 lump sum investment	Per Investment Account/Policy: R165 000 lump sum investment
Guarantees	No				No. Annuity income not guaranteed to be paid for the life of the policyholder
FAIS Category	Participatory Interests in Collective Investment Schemes	Long Term Insurance Cat C Participatory Interests in Collective Investment Schemes Hedge funds, seg mandates: Securities & Instruments: all sub-categories	Retail Pension Benefits Participatory Interests in Collective Investment Schemes		Long Term Insurance Cat C Participatory Interests in Collective Investment Schemes
Daily cut-off	2pm on a working day to receive the next working day's price for daily trading Unit Trust Funds	12pm on a working day to receive the next working day's price for daily trading Unit Trust Funds. Please refer to the Linked Endowment Investment Portfolio list for the trading details of Hedge Fund and Segregated Mandate investments	2pm on a working day to receive the next working day's price for daily trading Unit Trust Funds.		
Investment Methods	Deposit Recurring debit order Transfer of ownership Transfer from another provider	Deposit Transfer of ownership	Deposit Recurring debit order Transfer from existing Retirement Fund (Pension/Provident/RA)	Transfer from existing Retirement Fund (Pension/Provident/Preservation/RA)	Transfer of Retirement savings from a retirement fund on retirement (Pension, Provident, Preservation, Retirement Annuity) Transfer from another Living Annuity provider
Switches	Unlimited, free of charge				
Withdrawals	Unlimited	1 permitted per policy in first 5 years, amount limited by legislation 31 day cooling off period applies Policy loans not offered	Not Permitted unless non SA resident for tax purposes for 3 years or value below R15 000	1 permitted after pension monies preserved, up to 100% or non SA resident for tax purposes for 3 years	Restricted to regular income payments (monthly, quarterly, bi-annual, annual). Can adjust income amount once a year on anniversary of policy, amount between 2.5% - 175% of the policy value permitted
Tax	Investment taxed at investors marginal tax rates: Income tax (on interest) Capital Gains Tax Dividend withholdings tax (DWT) (on local dividends)	Investment taxed: Income tax (on interest) - 30% Capital Gains Tax - 12% Dividend withholdings tax (DWT) (on local dividends) - 20%	Contributions tax deductible up to a limit Investment not taxed: Income/CGT/dividends Income tax on withdrawal	Contributions tax deductible up to a limit Investment not taxed: Income/CGT/dividends Income tax on withdrawal	Investment not taxed: Income/CGT/dividends Income tax, withheld from regular Annuity Income payments
Annual Admin Fees	Please refer to the respective products Information Document for further details. This can be found on our website https://www.hollard.co.za/invest-and-save				
Financial Advisor Fees	Initial: 3% excl. VAT per annum Annual: 1% excl. VAT per annum			Initial: 1.5% excl. VAT per annum Annual: 1% excl. VAT per annum	Initial: 1.5% excl. VAT per annum Annual: 1% excl. VAT per annum
Asset Management fee	Differs per investment portfolio, please refer to fund fact sheets and investment portfolio lists for details.				