



Hollard Retirement Annuity Plan Simply Put

The Hollard Retirement Annuity Plan is an easy way to save for retirement instead of or in addition to employer pension savings. It is ideal for the self-employed or anyone looking to supplement and increase their retirement savings.

KEY FEATURES and benefits

- Contributions are tax deductible, meaning that any amount invested into the Hollard Retirement Annuity plan can be taken off your taxable income for the year (up to a legislated limit).
- Investors can start and stop contributing whenever they want to with no penalty fees.
- Investment returns are exempt from Capital Gains tax, Interest Income tax and Dividend tax.
- The product is exempt from estate duty and executor's fees.
- Choice and flexibility when it comes to what you invest into. Choose from a range of carefully selected Unit Trust funds from reputable managers, as well as Hollard of course, and change your selection at any time free of charge.
- No withdrawals are permitted from the investment until the minimum retirement age of 55, unless the investor is granted early retirement due to illness or injury.
- You are also entitled to withdraw your full Benefit prior to retirement when you emigrate from South Africa if you can prove you have been a non-resident for tax purposes for an uninterrupted period of three years.
- On retirement, up to one third of the value of the investment may be taken in cash. The remaining amount must be used to buy a pension for retirement. You can do this by investing into a life or living annuity product (offered by Hollard or another provider), such as the Hollard Living Annuity.
- To help give your investment a head start, no upfront administration fees are charged by Hollard.

How do I INVEST?

- Contributions start from as little as R500 per month, or a once-off initial investment of R50 000.
- You can transfer an existing retirement annuity, pension preservation or provident preservation investment from another provider (terms and conditions permitting).
- You can invest a benefit received from an employer pension or provident fund when leaving the employer (terms and conditions permitting).
- Download an application form and investment portfolio list from the Hollard website www.hollard.co.za, or ask your Financial Advisor.

HOW MUCH does it cost?

An annual administration fee will be charged according the value of your investment:

Investment Value	Annual Admin Fee if fully invested in 3rd Party Manager Funds - Weighted fee (excl. VAT)	Annual Admin Fee if fully invested in Hollard Prime Unit Trust Funds - Flat Fee (excl. VAT)*
From R0.0 to R1 million	0.45%	0.25%
Next R500 000	0.40%	
Next R500 000	0.35%	
Thereafter	0.25%	
*Should the investor not be fully invested in Hollard Prime Unit Trust Funds within the Investment Account, the annual administration fee will be calculated proportionally using the two fee scales provided in the table above for the respective portfolios.		

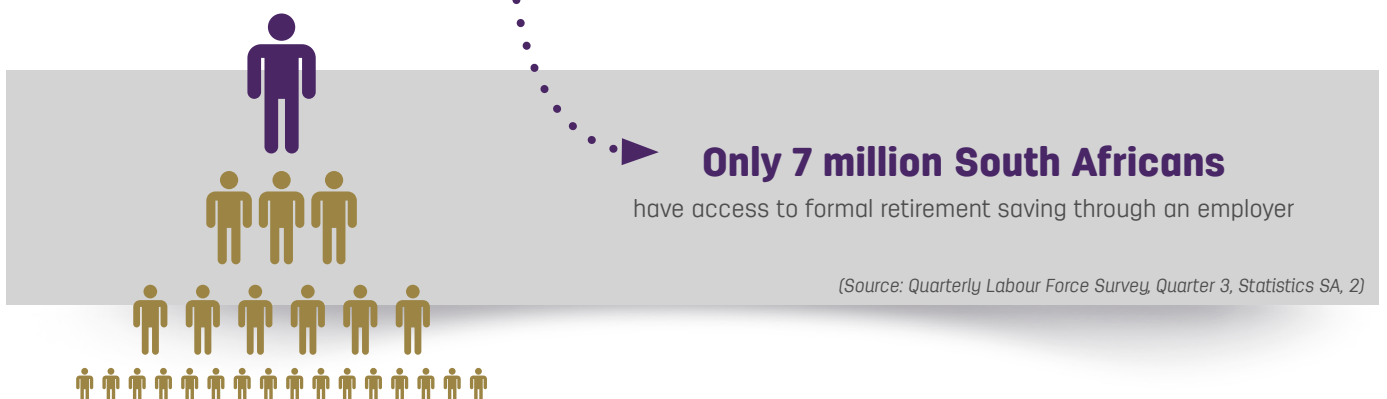
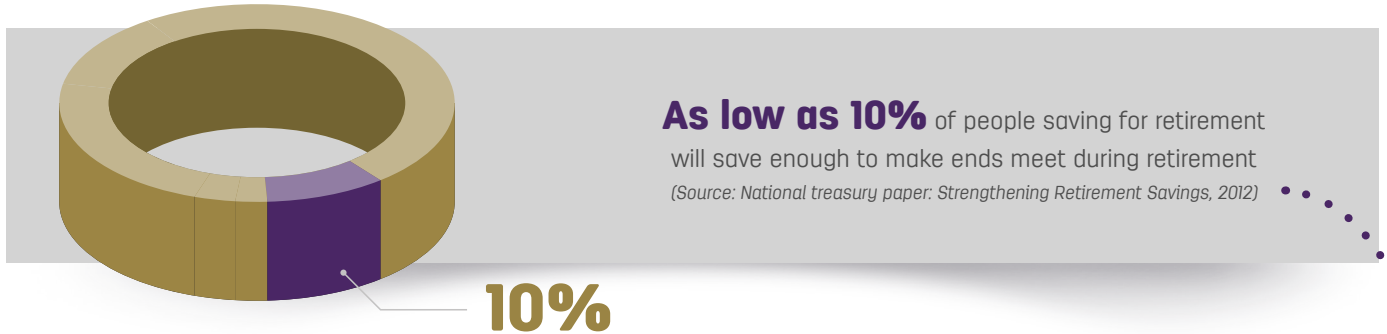
This fee will be deducted monthly in arrears from your investment account.

- Your Financial Advisor may charge you an initial and ongoing fee. These fees are negotiable between yourself and your Advisor. A maximum of 3% excluding VAT applies for financial advisor initial fees (excluding transfers from another Retirement Annuity where no initial fees are permitted), and a maximum of 1% per annum excluding VAT applies for financial advisor ongoing fees.
- Should you choose to invest via a model portfolio, a portfolio management fee will apply.
- The manager of the Unit Trust funds or other investment options you have selected charges an annual management fee, which will vary per investment option and is incorporated into the investment option unit price.

The returns of the policy are market linked and are not guaranteed. The market value of the policy will therefore fluctuate, and past performance is not necessarily a guide to future performance.

Hollard.

Saving for Retirement how much **IS ENOUGH?**



Holland.