FLEXIBLE COVER | TERMS AND CONDITIONS

Flexible cover enables an insured to select the amount of cover they require, within the permitted minimum and maximum levels, allowing them to have more control over their amount of cover to suit their personal circumstances and needs.

Flexible cover is an optional ancillary benefit to the death benefit, lump sum disability benefit and critical illness benefit.

Flexible cover is a voluntary benefit. Therefore, the insured must request the flexible benefit by completing a form and submitting this to Hollard.

If the death, lump sum disability or critical illness policy replaces another insurer's policy, the insured will be covered for the same level of cover which applied with the previous insurer immediately before the policy start date.

General terms and conditions

Cover amount	The insured must select the level of cover required, within the minimum and maximum levels of cover allowed, as set out in the respective policy schedule for the death, lump sum disability, or critical illness benefit.
When can cover be increased i.e. flexed up?	The insured can only select to increase his benefit at certain times, as follows: - within three months of the policy start date, where he is employed at the policy start date; - within one month of his entry date, where he joins the employer after the policy start date; - within one month of the policy review date; or - within three months of a life changing event.
When can cover be decreased i.e. flexed down?	An insured may decrease his flexible benefit at any time. If an insured decreases his flexible benefit, he may only increase his flexible benefit again at policy review date or within three months of a life changing event.
Definition of life changing event	A life changing event is defined as follows: - having a child (birth or adoption) - getting married - getting divorced - becoming the main caregiver of a sick loved one
Premiums	The insured must pay the additional premium for any flexed-up benefit.
Underwriting	Underwriting will apply when the insured's total cover (i.e. basic plus flexible benefit) goes above the free cover limit.
Conversion option	If the conversion option cover is in place, the insured's total cover (i.e. basic plus flexible benefit) can be converted to an individual benefit.

Important

This document is in terms of our standard policy terms and conditions as well as our standard benefits offered and does not include any of our special offers, endorsements or bespoke policies.

For the complete terms and conditions, please refer to our policy document, a copy of which can be requested from Hollard. To contact Hollard for our policy documents, please contact HGRAdmin@hollard.co.za. In the event of any dispute or any discrepancy between this document and the provisions of the policy, the policy will prevail.

For more information about this product or any of our other Group Insurance products, please contact your Hollard consultant.